



## Banking for the Future

### ANZ Wheel of Fortune Questions

**1. What is a farmer's most important resource?**

- a. Livestock
- b. People
- c. Tractor
- d. Capital

**1. Which of these is a limited resource?**

- a. Crops
- b. Land
- c. Fuel
- d. Oil
- e. Money

**1. How many stars are there on the New Zealand flag?**

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**1. What does the OCR stand for? And who sets it?**

**1. What is capital?**

- a. Dividend.
- b. Any assets ready to be used in the production of new assets.
- c. Paper money.

**1. What is the Maori word for Five?**

**1. Tim has his life savings of \$5,000 hidden under his mattress: What is the lowest risk option for him to protect his savings?**

- e. Purchase a skateboard and shout his friends a holiday
- f. Leave it where it is, it will never get stolen.
- g. Deposit it in the bank and get a safe return on his money.

**1. Name six banks which are in New Zealand?**

**1. In what city was the 2012 Olympics held?**

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**1. What is an Asset?**

- a. An obligation to pay money to a third party.
- b. A financial obligation
- c. Any item owned by a business or individual.

**1. What is the process of stopping the operation of a business?**

- a. Liquidation
- b. Bankruptcy
- c. Quitting
- d. Dissolution

**1. What is represented by the chemical symbol Fe?**

**2. You want to lease out your grazing property of 60 hectares. You have been offered \$16,511 per hectare over a 3 year term. How much income will you receive over 3 years?**

**2. The demand for most agricultural products:**

- a. has decreased over time as incomes have increased
- b. has increased at the same rate as the population has increased
- c. has increased slower than the increase in supply
- d. is elastic

**2. What is the diameter of No.8 fencing wire?**

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**2. There are 120 ewes in Jakes Mob. After lambing Jake has 165 lambs. What was Jakes lambing % this year?**

**2. What is a Bond?**

- a. A security for a loan.
- b. Paper money.
- c. A certificate of debt.

**2. What famous person is on the New Zealand \$20 note?**

**3. Tim wants to purchase 20 cows for \$2,000 each. He has \$15,000 cash to contribute towards this deal and wants to borrow the remaining amount from the bank. What would be the lending ratio % that the bank would be lending on the above deal?**

**3. The most successful businesses use?**

- a. excel spreadsheets
- b. online sales
- c. a business plan
- d. creative marketing plans
- e. inexpensive labour

**3. What animal species contains the breeds, Southdown and Finn?**

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**3. I want to borrow \$1,000 from you today. What are 3 things you would want to know before lending me your money?**

**3. What are the advantages of a sole ownership?**

- a. Pride of ownership
- b. Limited financial risk
- c. Ease of starting and ending business
- d. Own boss
- c. Difficulty in management

**3. What is the chemical symbol for Manganese?**

**3. If you buy 50 mixed aged ewes for \$125 each GST exclusive and GST rate is 15%. How would they cost being GST inclusive?**

**3. This is a measure of the size of a countries economy**

- a. recession
- b. trade deficit
- c. gross domestic product
- d. supply vs demand
- e. strengthening Dollar

**3. Who is the person featured on the NZ \$10 note?**

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**3. What is the New Zealand Tax Department called?**

**3. What best describes what successful 'business management' is**

- a. marketing
- b. sales
- c. hiring and firing
- d. communications
- e. promotions

**3. What is a baby Kangaroo called?**

**4. Peter has the following items which are either assets or liabilities. What is Peters Equity position?    A-L=Equity**

- Land                      \$500,000
- Tractor:                      \$50,000
- Term Debt                      \$175,000
- Livestock                      \$120,000
- Hire Purchase                      \$23,000
- Overdraft                      \$60,000
- Crop on hand                      \$10,000

Assets:                      –                      Liabilities: = Equity:

**4. Incomes can best be described as**

- a. money made from sales and inventory
- b. money made from sales
- c. value of inventory
- d. cost of doing business
- c. profit

**4. What is neutral on the pH scale?**

**5. Troy has 5 debts outstanding. Troy receives some inheritance from his grandmother and wants to repay some debt. Which debts do you believe Troy should pay off first (Order from 1-5). (1 POINT for each correct answer)**

- a. Credit Card – Unsecured, but has other security held by bank
- b. Home loan – Secured against house
- c. Family loan – unsecured, int free, payable on demand
- d. Hire Purchase – Secured against vehicle
- e. Instant finance loan - unsecured

**5. What is a Bankruptcy?**

- a. A legal process to pay the creditors of a corporation declared to be insolvent.
- b. A bank holiday.
- c. A bond maturity date.

**5. What does NAIT start for?**

**6. Jerry's farm is worth \$2,000,000. When valuing this property which are the 6 most important things to consider?**

- Sky TV availability
- Location
- Irrigation
- Neighbours
- Soil Type
- Buildings
- Land use
- Number of bathrooms
- Has a river running through the farm
- Zoning
- Amounts of trees

**6. What is the money paid to shareholders?**

- a. Stock
- b. Common Stock
- c. Par-Value
- d. Dividends

**6. What does A.N.Z.A.C stand for?**

**10. Kate has a total farm income made up of the following:**

h. Milk payout (total)	\$400,000
i. Cattle sales	\$60,000
j. Off farm income	\$20,000
k. Interest/dividends	\$12,500

**Expense:**

a. Grazing	\$7,500
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- She runs 180 cows and produces 80,000kgms (Kilo Grams Milk Solids)

Q: How much milk solid is each cow producing?

How much is Kate getting paid per kilo gram off milk solids?

What is Kate's total farm income?

***(Show all calculations below)***

**10. \_\_\_\_ measures the solvency of the business**

- a. net worth
- b. current ratio
- c. non current ratio
- d. net capital ratio
- e. debt to equity ratio

**9. What city became the capital of New Zealand in 1841?**



## Banking for the Future



### ANZ Wheel of Fortune Question Answers

1. What is a farmer's most important resource?

- l. Livestock
- m. People
- n. Tractor
- o. Capital

1. Which of these is a limited resource?

- a. Crops
- b. Land
- c. Water
- d. Stock
- e. Money

1. How many stars are there on the New Zealand flag? Four

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1. What does the OCR stand for? And who sets it?

- Official Cash rate
- Reserve Bank

1. What is capital?

- a. Dividend.
- b. Any assets ready to be used in the production of new assets.
- c. Paper money.

1. What is the Maori word for Five? Rima

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1. Tim has his life savings of \$5,000 hidden under his mattress: What is the lowest risk option for him to protect his savings?

- p. Purchase a skateboard and shout his friends a holiday
- q. Leave it where it is, it will never get stolen.
- r. Deposit it in the bank and get a safe return on his money.

2 Name six banks which are in New Zealand

- a. ANZ
- b. Westpac
- c. BNZ
- d. ASB
- e. Kiwi Bank
- f. Rabobank

1. In what city was the 2012 Olympics held? London

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1. What is an Asset?

- a. An obligation to pay money to a third party.
- b. A financial obligation
- c. Any item owned by a business or individual.

1. What is the process of stopping the operation of a business?

- a. Liquidation
- b. Bankruptcy
- c. Quitting
- d. Dissolution

1. What is represented by the chemical symbol Fe? Iron

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2. You want to lease out your grazing property of 60 hectares. You have been offered \$899 per hectare over a 3 year term. How much income will you receive over 3 years?

\$161,820

2. The demand for most agricultural products:

- a. has decreased over time as incomes have increased
- b. has increased at the same rate as the population has increased
- c. has increased slower than the increase in supply
- d. is elastic

2. What is the diameter of No.8 fencing wire? 4mm

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2. There are 120 ewes in Jakes Mob. After lambing Jake has 165 lambs. What was Jakes lambing % this year?

137.5%

2. What is a Bond?

- a. A security for a loan.
- b. Paper money.
- c. A certificate of debt.

2. What famous person is on the New Zealand \$20 note? Queen Elizabeth II

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3. Tim wants to purchase 20 cows for \$2,000 each. He has \$15,000 cash to contribute towards this deal and wants to borrow the remaining amount from the bank. What would be the lending ratio % that the bank would be lending on the above deal?

A: 62.5%

3. The most successful businesses use?

- a. excel spreadsheets
- b. online sales
- c. a business plan
- d. creative marketing plans
- e. inexpensive labour

3. What animal species contains the breeds, Southdown and Finn? Sheep

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3. I want to borrow \$1,000 from you today. What are 3 things you would want to know before lending me your money?

- g. Term of Loan
- h. Interest rate of loan
- i. Repayments amount and When
- j. Security of that loan – What can I take if you don't pay it back
- k. Your ability to service the loan
- l. Your ability to repay the loan
- m. Personality – Am I a trustworthy person
- n. CV

3. What are the advantages of a sole ownership?

- a. Pride of ownership
- b. Limited financial risk
- c. Ease of starting and ending business
- d. Own boss
- c. Difficulty in management

3. What is the chemical symbol for Manganese? Mn

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3. If you buy 50 mixed aged ewes for \$125 each GST exclusive and GST rate is 15%. How would they cost being GST inclusive? \$7,187.50

3. This is a measure of the size of a country's economy

- a. recession
- b. trade deficit
- c. gross domestic product
- d. supply vs demand
- e. strengthening Dollar

3. Who is the person featured on the NZ \$10 note? Kate Shepard

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3. What is the New Zealand Tax Department called? Inland Revenue

3. What best describes what successful 'business management' is

- a. marketing
- b. sales
- c. hiring and firing
- d. communications
- e. promotions

3. What is a baby Kangaroo called? Joey

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4. Peter has the following items which are either assets or liabilities. What is Peters Equity position?

A-L=Equity	
• Land	\$500,000
• Tractor:	\$50,000
• Term Debt	\$175,000
• Livestock	\$120,000
• Hire Purchase	\$23,000
• Overdraft	\$60,000
• Crop on hand	\$10,000

Assets: \$680,000 – Liabilities: \$258,000 = Equity: \$422,000

4. Incomes can best be described as

- a. money made from sales and inventory
- b. money made from sales
- c. value of inventory
- d. cost of doing business
- c. profit

4. What is neutral on the pH scale? 7

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**5. Troy has 5 debts outstanding. Troy receives some inheritance from his grandmother and wants to repay some debt. Which debts do you believe Troy should pay off first (Order from 1-5). (1 POINT for each correct answer)**

- a. Credit Card – Unsecured, but has other security held by bank
- b. Home loan – Secured against house
- c. Family loan – unsecured, int free, payable on demand
- d. Hire Purchase – Secured against vehicle
- e. Instant finance loan - unsecured

A: e, a, d, b, c

**5. What is a Bankruptcy?**

- a. A legal process to pay the creditors of a corporation declared to be insolvent.
- b. A bank holiday.
- c. A bond maturity date.

**5. What does NAIT start for?** National Animal Identification and Tracing

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**6. Jerry's farm is worth \$2,000,000. When valuing this property which are the 6 most important things to consider?**

- Sky TV availability
- Location
- Irrigation
- Neighbours
- Soil Type
- Buildings
- Land use
- Number of bathrooms
- Has a river running through the farm
- Zoning
- Amounts of trees

**6. What is the money paid to shareholders?**

- a. Stock
- b. Common Stock
- c. Par-Value
- d. Dividends

**6. What does A.N.Z.A.C stand for?** Australia New Zealand Army Corps

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**10. Kate has a total farm income made up of the following:**

o. Milk payout (total)	\$400,000
p. Cattle sales	\$60,000
q. Off farm income	\$20,000
r. Interest/dividends	\$12,500

**Expense:**

a. Grazing	\$7,500
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- She runs 180 cows and produces 80,000kgms (Kilo Grams Milk Solids)

Q: How much milk solid is each cow producing? **444.44kgms**  
How much is Kate getting paid per kilo gram off milk solids? **\$5**  
What is Kate's total farm income? **\$492,500**

**10. \_\_\_\_ measures the solvency of the business**

- a. net worth
- b. current ratio
- c. non current ratio
- d. **net capital ratio**
- e. debt to equity ratio

**10. What city became the capital of New Zealand in 1841?** **Auckland**